MULTIMEDIA UNIVERSITY

STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2022/2023

BAC 2654 – PUBLIC SECTOR ACCOUNTING

(All sections / Groups)

13 JULY 2023
2.30 pm – 5.30 pm
(3 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of **4** pages with **4** Questions only not inclusive the cover page.

2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.

3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

Malaysian Anti-Corruption Commission (MACC) chief commissioner Tan Sri Azam Baki has called for greater efforts to educate the people on the dangers of corruption and power abuse so that Malaysia can regain its glory. Speaking at the launch of the Malaysian Anti-Corruption Organisation (Pakar) here today, he said MACC would cooperate with Pakar to implement educational programmes to prevent corruption and reduce the menace in the country. "(Pakar) members can contribute to the country by using their expertise in specific fields," he said.

Former MACC deputy chief commissioner (prevention) Datuk Seri Shamshun Baharin Mohd Jamil is the president of Pakar, which consists of several other former MACC officers. Pakar will serve as a platform for the community to combat corruption, including by continuously disseminating anti-corruption information to all strata of society. Shamshun Baharin said Pakar would complement MACC's efforts to fight corruption and power abuse, especially through education. "We will help MACC in giving education on the dangers of corruption because we know the number of MACC officers for implementing preventive activities is not big," he added.

Source: Malay Mail (2023)

REQUIRED:

(a) Malaysian Anti-Corruption Commission (MACC) is one of the government administrative agencies. Describe **THREE (3)** categories of government administrative agencies. (4 marks)

(b) Determine **TWO (2)** functions of the Malaysian Anti-Corruption Commission (MACC) as stated in the article. (6 marks)

(c) Discuss **THREE (3)** benefits of having Malaysian Anti-Corruption Organisation (Pakar) for the Malaysian government. (15 marks)

(Total: 25 marks)

Continued...

QUESTION 2

(a) Listed below are financial statement items for Federal Government X for the year 2022.

Items
1. Bilateral Loan
2. Cash
3.Consolidated Revenue Account
4. Consolidated Loan Account
5. Consolidated Trust Account
6. Disposal of Capital Assets
7. Grants and Fixed Charges
8. Investments
9. Notes Payable
10. Public Debt
11. Purchase of Financial Instruments
12. Revenue from Federal Territories
13. Tax Revenue
14. Trust Expenditures-
15. Unclaimed Securities

Based on the list, classify all the above items according to:

(i) Statement of Financial Position
(ii) Statement of Cash Receipts
(iii) Statement of Cash Payment
(iv) Memorandum of Liabilities

(15 marks)

(b) Discuss **FOUR (4)** objectives of financial reporting in the Malaysian Public Sector.
(10 marks)

(Total: 25 marks)

Continued...

QUESTION 3

Budgetary control is the establishment of budgets relating to the responsibilities of executives to the requirement of a policy, and the continuous comparison of actual with budgeted results, either to secure by individual action the objective of that policy or to provide a basis for its revision (CIMA, 2005).

REQUIRED:

(a) Describe the concept of budgetary control in the Malaysian public sector.

(4 marks)

(b) Identify **THREE (3)** benefits of budgetary control for Malaysian public sector with relates to the responsibilities of executives.

(9 marks)

(c) Discuss **FOUR (4)** budgetary control initiatives in the Malaysian public sector.

(12 marks)

(Total: 25 marks)

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QUESTION 4

The Auditor General's Online Dashboard disclosure, which was established to update issues arising from the Auditor General's Report. Its main objective is to promote transparency and induce pressure to expedite the resolution of issues raised in the report. The Auditor General's Online Dashboard disclosure was implemented under the administration of the National Audit Department of the Auditor General Office. The status of the issues, which appear on the Auditor General's Online Dashboard disclosure, is marked in three (3) different colours, i.e., Action in Progress to Resolve Issue (yellow), Issue Resolved (green), or No Action Pending to Resolve Issue (red). In addition, feedback from the related issues is also published on the web for public reference.

Required:

(a) Identify **TWO (2)** objectives of the Auditor General Online Dashboard.

(5 marks)

(b) Determine **TWO (2)** challenges in promoting Auditor General Online Dashboard to the public sector organisations.

(10 marks)

(c) Provide **ONE (1)** solution for each of the challenges in (b).

(10 marks)

(Total: 25 marks)

End of Paper.